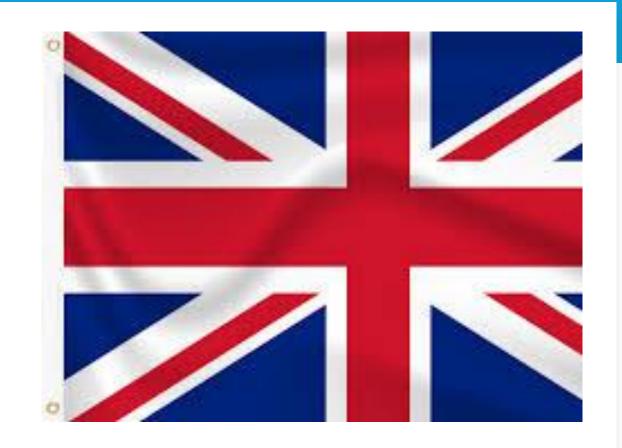
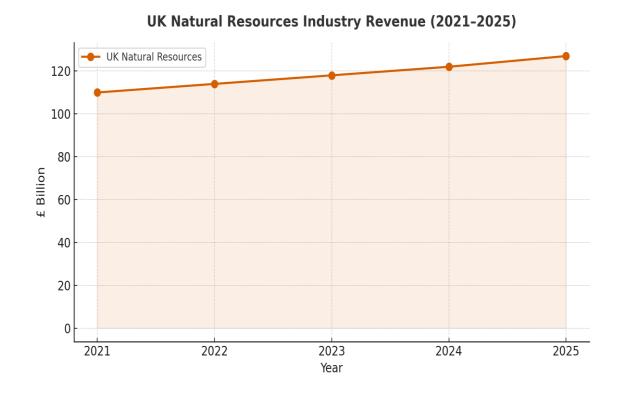
Market Overview- Natural Resources Industry

In 2025, the UK's natural resources sector is undergoing significant transformation, driven by a strategic shift towards renewable energy and sustainable practices. While traditional fossil fuel production is declining, investments in green technologies and critical minerals are reshaping the industry's landscape.



Economic Contributions & Employment

The UK's natural resources industry, encompassing energy production, mining, and related services, contributes substantially to the national economy. Renewable energy sources now account for over 50% of electricity generation, with wind power leading at 30%. The sector supports a significant workforce, particularly in regions transitioning from traditional fossil fuels to renewable energy projects.





Current Trends & Challenges

Transition to Renewable Energy:

The UK has ceased coal-fired power generation and is investing heavily in offshore wind and nuclear energy to meet net-zero targets.

Critical Minerals Strategy:

Efforts are underway to secure supplies of essential minerals like lithium and cobalt, vital for renewable technologies and electric vehicles.

Hydrogen Development:

Projects like Project HySpeed aim to boost green hydrogen production, supporting decarbonization goals and creating new employment opportunities.

Energy Security Concerns:

The closure of facilities like the Grangemouth refinery raises concerns about reliance on energy imports and highlights the need for robust domestic energy infrastructure.

Source: UK Critical Minerals Strategy